LOCAL AND GENERAL MARKET REPO

MARKET ANIMATED AND TRADING LARGE

Col. South 3236 52 Col. So Ed pt 46% 40%

Howa Cent 1856, 1858, 1858 Kan C & So..... 3056, 60 60 K. C F S, & W, pf 8145, 8145, 8145

57% 57% 37% 57 96% 96% 54% 63 63

43% 43%

xEx-dividend

+Advance -Decline, xxEx-stock dividend.

5s, reg. 1901. 5s, con. 1904.

Government Bonds.

July 15.

1073-108 1073-108 1073-108 1073-1003-1073-1 1003-1073-1 1003-1073-1 108-1093-1 1119-111-1 1119-111-1

Sales-Traction, 20@124; Commercia

Fire, 200@5%; Mergenthaler, 10@185

South

MISSOURI PACIFIC SCORES LOSS

Final Figure for Railways Generally Higher Than Day Before.

Money Situation Improved — Amalga-Louis & Nash ... 1413, 14012 14012 Manhat, Con ... 1223, 13236 13216 . Gain of Three Points.

ally strong.

In the afternoon the speculation was affected adversely by a sharp decline in the price of the July option on corn in the Chicago market. This was construed as indicating that the Western speculators who have been engineering the corner in July corn, and who are the corner in July corn.

of business dispatches were received from Chicago to the effect that the decline in the price of July options for the corn was the result of a settlement between the bull pool and the shorts.

May Improve Matters.

The street seemed inclined to accept this view and in consequence prices railing the consequence prices railing the consequence prices for the close and final figures for the close and close the close and close the close and close the close that the close the

tionally higher than yesterday. Should the report of a settlement prove to be correct the situation is obviously improved by the event.

The more important dealings in the railways list were Atchison, Missouri Pacific, Union Pacific, St. Paul and Chicago and Alton. Missouri Pacific was second in respect to activity and sustained a net loss of nearly a point. In Union Pacific realizing sales depressed 1. the price fractionally at the close.

Atchison common enjoyed a maximum t advance of 1% per cent, but subsequently lost two-thirds of it. The preferred was also exceptionally strong in the first half of the day, but closed a shade lower than last night. Less active is- WASHINGTON STOCK MARKE sues that were exceptionally strong were Chicago and Northwestern, Chicago Terminal preferred, St. Louis and Southwestern common, and on light transactions. New Yark, New Haven and Hartford, which scored a net gain of more than six points, and lown Central common.

The only noteworthy net decline other than that in Missouri Pacific was that of a point in New York Central.

a point in New York Central.

of the synopsis of the company in raited in behalf of the company in its answer to the latest suit brough: SAFE DEPOSIT AND THUSE COMPANY IN THE PROPERTY OF A POPULATION OF THE PROPERTY OF T made noteworthy progress toward higher figures were American Car and Found Gry preferred. American Linseed Oil common, and American Linseed Oil common, and American Mining. Genward Electric was traded in "ex." the Wash. Street Ry. com. 123 55 crail Electric was traded in "ex." the Wash. Street Ry. com. 10

the aubtreasury since the beginning of T

transactions were in Manhattan Transtt at an advance to 7½; in Northern
Becurities, at an advance to 195½; in Arlington
United Copper, Tcanessee Copper,
Greene Consolidated, and Montreal and
Boston Copper.

main steady.

New York Stock Exchange, July 15.	Real Estate
High, Low, Last, Chris.	Washington
Amal. Copper, 65 63 6332 115	TELEPHO
Am. C. & F. pf 56% 20 90% # %	Chempeake
Am, Ice 10 9% 9% - %	American
Am. Ice pf 3614 3514 35 - 1/4	American
Am. Lin. Oll 22% 22 22% -1%	
Am. Loco, pf 93% 93% 93%	Washington
Am. Malt 5% 5% 5% - %	Georgictown
Am. Sugar 125% 127% 125% - 15	
Anacenda	Mergenthal
Atchison 88% 87% 87% + %	Greene Cor
Atchison, pf 101% 100% 100% - %	Washington
Balt. & Ohio 109% 108 108% + 12	Norfolk &
Balt & Obio pf 95% 95% 95% + %	3.000.000.000.00
Bkn. Rap. Tran 694, 68% 68% - 45	THE
Can, Pacific	1101
Ches. & Ohio 49% 49 49% + %	
Chi, & Alton 411/2 28% 41% +274	NEW 1
Chi, & Alton pf 77% 76 77% +1%	

S. per cent for four to six months on growth in the said were represented by the special properties of the special spe

Sterling exchange at Paris today 25 f. 15% e.; at Berlin, 28 m. 48 pf.

favorable weather throughout both the 16 spring and winter wheat belts. Prices +1% when good buying brought about a relly. This, however, did not hold, and the tone at the close was weak. Liverpool market closed % fild lower. Continental. was rather poor here and the seaboard

corn market today was the demoralized coadition of the July option, a lich sold grade), 3%675%c. | Ical qualities from 80c down to 65%c and closed at Reasted coffee—Market steady. Bulk same extent. | 65%c. The bulk crowd offered very little | roasted coffee—Pure Java, 22c; Maracat- Taking sche 6544c. The bull crowd offered very little to taking punishment. Receipts are lined. If keep large for some days to come, but if price declines much more it is likely 10c; 60-th cases, 10 1-9c; 35-th cases, to stop the country movement. Foreign 10 2-10c; Lion coffee, in 100-th lots, markels were weak. Cash demand was markets were weak. Cash demand was very poor. The market closed weak.

Oats-There was a large and active trade in oats, and the market generally ruled weak on liquidation by longs, owing to the weakness in corn and favorable weather. The country movement keeps light, while cash demand is going with No. 3 white on track bringing a good premium over new July. Estimated receipts for tomorrow eighty-five core. receipts for tomorrow, eighty-five ears The following are the quotations:

			WHE	VF.				
T	July	72%	High. 74% 73% 78% 78%	7754 7754 7154	78% 71%	Vest. 717 717 715		
٠,	100.		COR	N.				
1	July September December	61	61 46%	6554 5055 46	65% 56% 46%			
n			OATS	8	- 150			
0.0	July	32	4855 82 32	47% 31% 31%	015%	19 22%		
			LAR	LARD.				
ź	July	11.45	$\frac{11.73}{11.50}$	H.20 H.20	11.20 11.2215	11,495		
			EIBS					
	July	10.00	******	200	10.50	10.89		
	September	144, 154	POR		10.85	19.55		
	The State of the S	and the same	400 000	Wild Tales	4.50	WIND COMMENTS		

The New York Quotations. NEW YORK, July 15.—The following

No. 2 red quoted at 25/3630 over September f. o. h. affoat, to arrive, export; No. 1 mether Duluth. 25/26 over September prior; No. 1 mether Bulluth. 25/26 over July, to arrive; No. 2 corn. 71c f. o. b. affoat, export; No. 2 white 74c, and yellow, 73c; No. 2 corts, 65c; No. 2 white, 55c; No. 2 white

		WHEX	Γ.		
July September December		High 81 16 77 15 1 7854	77 11	8016	Yest. 82 7814 7815
		CORN			
July September December	8434 51	70 0476 5136	60% 60% 51	6355 5354	11% 64% 61%
No. 2 red, No. 1 north No. 2 rem	thern D	minth, 8	256. ft 1	float.	out

THE COTTON MARKET.

Hardly Any Business Done, Despite

NEW YORK, July 15.-There was harderality of the trade in spite of the fav- but the early crop is very poor. hold aloof for a time, awaiting develop- Dakota corn is very backward.

bearish, but it had little effect, the de-cline for the day being slight.

The market closed dull, with quotations unchanged to 2 lower as compared

	with yesters	elosing prices.				
		Open.	High.	Low.	J.Cff.bart	Yest
ŧ.	July more	6.10	5.11	8.16	8,700 (8,71	H. F
	August	. 5.48	8.50	6.42	B. 4 See S. 40	
	September				S.00085.07	8.0
	October			7.85	T. 86 00 7 187	
	November	7.74	7.75	7.74	7.16367.44	FAX
ķ.	December			7.77	7,76007,77	
٠,	January	4.44	7,79	7.75	7,700,777	7.7
•	February	7.75	7.76	7.74	6-1000 7-10	717

BALTIMORE PRICE CURRENT.

BALTIMORE, July 15. The following are the quotations in today's wholesale provision and grain markets;

Wheat-Stock in elevators, 315,687 bus. Chi & Alton ... 43% 43 43% 41% +2% NEW YORK, July 15.—Money on call cr. Receipts continue heavy. Sales on Chi & East III. 207 265% 207 +1 Chi & East III. 207 265% 207 +1 31/2 per cent; high, 21/2; low, 2%; last 73% and 74c for steamer 2 red. and Chi & W. and A. 201/2 20

separator, extra, 24c; extra first, 23c; creamery, first, 21@22c; do, imitation extra, 20c; lowa and N. W., ladle, extra, declined about 1 cent from last night.

196/120c; do, extra first, 19c; Elgin creamwhen good buying becaucht about a relly.

This however, did not hold, and the do, 2-th, 25c; Maryland and Pennsylva. nia creamery prints, 15-1b, 25c; do, 1-1b,

The market firm. market closed tarill lower. Cash demand tresh, 161/2017c; Western, 161/2017c; Western, 161/2017c; basis, explained to a deeply interested tresh, 161/2017c; Western, 161/2017c; basis, explained to a deeply interested tresh, 161/2017c; Western, 161/2017c; basis, explained to a deeply interested tresh, 161/2017c; basis, explained tresh, 161/2017c; basis, explained tresh, 161/2017c; basis, explained tresh, 161/2017c; basis Eggs Green coftee-Market quiet, No. 7 (Rio

Cotton-The local market was steady; addling, 9%c. Stock, 5,222 bales

GROWING CROPS IN A FAVORABLE CONDITION

Cotton Improved, With Good Outlook in Texas.

Corn Making Progress-Wheat in Iowa

Damaged by Rust-Oats Promising.

The following report as to the conditions of growing crops has been is sued by the Department of Agriculture: Very favorable temperatures prevailed during the week ending July 14 in all districts east of the Rocky Mountains von with the exception of the Central and East Guif States, which have suffered in the operating chair. somewhat from excessive heat. A considerable portion of these last-mentioning, the first thing after getting up; ed districts have, however, received I hated to do it, because it was so much-needed rains relieving to a great to make me late for breakfast. So, much-needed rains, relieving to a great extent the severe drought that has prevailed for several weeks, although more rain is greatly needed in some sections. Heavy rains have continued in the Missouri and Upper Mississippi valleys and portions of the Lake Region, delaying cultivation and causing destructive freshets in places. The Central and of the beard, you see, is practically im Southern Rocky Mountain regions have Southern Rocky Mountain regions have hours of your siege, suffered somewhat from low temperatures and frosts. Highly favorable concludes the south of the south o ditions prevailed on the Pacific Coast, especially in Oregon and Washington.

Corn Crops Progress.

The corn crop, as a whole, in the principal corn States, has made very favorable progress although needing cultivation in portions of the Missouri and Upper Mississippi valleys and Lake Region, as a result of continued rains, which have also reduced the acreage somewhat in Iowa. In the Southern ly any business in cotton, for the gen- States late corn has improved somewhat, orable crop reports are still inclined to New England, New York, and North

Winter wheat harvest is nearing completion except in the northern portion of the winter wheat belt. erop has experienced generally tavorable conditions, except in the Missour! Valley, where complaints continue of sprouting in stack and shock. On the North Pacific Coast winter wheat is ma-

turing nicely, and harvest will begin in Oregon in about ten days. Spring wheat is now heading in the sorthern portion of the spring wheat region, and the general surlook for this eron continues promiting, although it is late to portions of northern Minnesota. In lown where the crop has been amaged somewhat by rust the outlook less favorable. Outs continue in promising condition.

out ledering is reported quite extensively in Nebraska, and Iowa, and to some ex-tent in Ohio. Harvesting has been interrupted by wet weather in the lower

Cotton Improved. A general improvement in the condi-

Oction area the erop has made rapid

LAWS OF HEREDITY.

"Three Generations to Make a Gentleman" is Fact, Not Theory.

Prof. Karl Pearson, F. R. S., who has taken a leading part in founding the doctrine of evolution on a statistical Strictly basis, explained to a deeply interested spring ducks, 12c; roosters, each, 25% amination of large numbers of persons that mental and moral as well as physical qualities are inherited, and to the

Taking school children and examin 654c. The bull crowd offered very little bo, 27c; pure Laguayra, 22c; pure Sansupport, and considering the large
amount of contract grade that is coming
to market they are evidently niverse
to taking punishment. Receipts are
running very large, and are likely to ined. If packed in cans or tubs, 'so other testing them for intelligence, visigher.)

Package Brands—E. L. C., 100-lb cases, temper, self-consciousness, shyness, and handwriting, the degree of inheritance in the two categories came numerically as close as 521 to 522.

as close as 521 to 522.

Secondly, it is proved that two or three generations will suffice to create a new stock. Statistics of large numbers show that there is more than is often supposed in the saying, "It takes three generations to make a gentleman," and in the expression, "Visiting the sins of the fathers upon the children to the third and fourth generation."

Pedigree in humanity, as in the lower animals, is a vital factor. Thus a family or a nation will certainly progress or

ily or a nation will certainly progress or degenerate as the issue of heredity. It needs but to repress the numbers of the better and higher and to multiply the numbers of the lower and less fit for two or three generations to make na-tional degeneration terribly real. Prof. Pearson's tabular results showed the universality of the laws of inheritance, not only in animals like horses and dogs, but in lowly insects and even in plants -London Telegraph.

THE GROWTH OF THE BEARD.

It Is Said to Be Faster by Day Than JOHN JOY EDSON...... by Night.

"The beard hardly grows at all when ou are asleep," said the barber. "How do you know?" asked the man "Oh by experiment. You see, I al-ways used to shave myself in the morn-

night I shaved myself at 11 o'clock, and went straight to bed and to sleep. Do you know, my face was almost clean when I got up? You would have sworn, unless you had examined me closely, that I was fresh from the razor. And ever since then I have shaved before going to bed, and have been given credit for shaving in the morning. The growth

sign or him hours the growth would be as fast as usual. One night, after I had shaved, I had to stay up with my sick daughter, and I almost needed a second scraping in the merning. The beard grows, in my opinion, three times as fast when you are gwake as when you are asleep." - Philadelphia

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FINANCIAL.

\$10,500,000 ATLANTIC COAST LINE RAILROAD COMPANY

First Consolidated Mortgage 50-Year Four Per Cent Gold Bonds.

Coupons payable March I and Centember I in the City of New York, 1, 1952, will be for four months' interest.

Coupon Bonds of \$1,000 cach to bearer, with privilege of registration as to Principal. Begistered Bonds in denominations of \$1.00, \$5.00, and \$50,000. Coupen Bonds are convertible into Registered Bonds and Registered Bonds into Coupen Bonds. Both Principal and Interest payable in gold coin of the United States of the present standard of weight and fineness, without deduction for any tax which the dailroad Company may be required to pay or retain there-from under any present or future law of the United States, or of any State, County, or Municipality therein.

UNITED STATES TRUST COMPANY OF NEW YORK, TRUSTEE TOTAL AUTHORIZED ISSUE, \$80,000,000.

Reserved for future acquisitions, extensions, improvements and additional equip-:80,000,000

The undersigned having purchased \$13,750,000 par value of the above bonds, offer \$10,000,000, the unsold portion, for sale at the price of 100% and accound interest, payable Thursday, July 24th, 1902, at which time the bonds will be ready for delivery.

The bonds are limited to \$20,000 per mile of railway (including underlying divisional liens) and are secured by a mortgage covering (subject to underlying divisional mortgages) the railways, appurtenant franchises, and property of the Railroad Company.

For further particulars respecting the First Consolidated Mortgage 50 Year 4 per cent Gold Bonds and the Atlantic Coast Line Railroad Company, we beg to refer to the letter of Henry Walters, Esq., First Vice-President, copies of which can be had on application at our respective of-fices. From this letter it will be seen that these Bonds are now a first lien upon about 570 miles of Railway, and that the net earnings of the system for the year ending June 30, 1902, will exceed \$5,800,000; being approximately double the interest charge of the consolidated company for the year ending June 30, 1903, which, including interest on \$31,034,009 First Consolidated Mortgage Bonds outstanding, will amount to \$2,976,507.

The Bonds cannot be redeemed prior to maturity. Copies of the Mortgage and Counsel's opinion may be seen at our re-

WE RECOMMEND THESE BONDS AS A DESIRABLE IN-Subscriptions will be opened at the offices of the undersigned on Thursday, July 17th, 1902, at ten A. M., and close at three P. M. the same day,

or earlier, without notice, The right is reserved to reject applications and to allot amounts less than those applied for.

Application will be made to list these Bonds on the New York Stock

BROWN BROTHERS & CO., New York, Philadeiphia, and Boston.

HALLGARTEN & CO., New York.

VERMILYE & CO.,

New York, Boston and Baltimore. New York, July 12th, 1902.

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It makes no difference whether you pay a large rent, a small rent, or a medium cent, we would like to falk with you We think we can show you HOW TO MARE. A GOOD PART OF YOUR RENT PAY FOR A HOUSE on the canical sort of terms. We can preselt a plan of supments to fit nearly entry case.

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\$100,000 to Loan in Any Amount on FURNITURE, PIANOS, ETC., At lowest rates, without removal, publicity, or

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ROOM 1, Warder Bidg., 2d floor, 5th and F na WE WILL LEND YOU MONEY On your furniture, pianes, organs, etc., and you can pay it back in small weekly or month-ly payments. ABSOLUTELY NO DELAY.

you can pay it back to be a payments. ABSOLUTELY NO DELECTION our business is strictly confidential; no embarrassing questions to ask you. Lowest rares, in the city. Private offices. COLUMBIA GUARANTEE COMPANY, C13 F Street N. W.

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On personal notes without indorser, references, or security; simply your promise to pay. Our new plan chables everyone to secure ready cash at once without inconvenience or delay. Our method of conducting a loan business to based on the word "Confidence" more than on "Security." You have our confidence; we have money we don't need. When you full to get accommodated elsewhere, call on us and you will not be disappointed. If you have a loan now if will not prevent you from securing turther accommodation from the old reliable.

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ture, planos, etc., witheut removal-simply for MONEY the asking. You can make your own terms as to repayment of loan and we make no unnecessary

charges. If you appreciate low rates, courteous treatment, and honest dealing we can be of service to you. Private offices.

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DISTRICT LOAN & TRUST CO. 707 G ST. N. W

Money Situation Improved. Money Situation Improved.

There was an improvement in the structure and Mechanics' second for currency from the interior, and the Columbia. banks have gimed over \$1,500,000 from the aubtreasury since the beginning of Trader.

DISTRICT OF COLUMBIA BONDS. SAFE DEPOSIT AND TRUST COMPANIES. NATIONAL BANK STOCKS.

Hank of Washington....

the current week.

The desling in bends were not as large as yesterday, but the tone of the market is strong. In the outside market the noteworthy fransactions were in Manhattan Transtransactions were in Manhattan Transferondary. The advance to 7%; in Northern Potomic 92. recene Consolidated, and Montreal and Soston Copper.
The closing was irregular but in the strange of the commercial comme

632 TITLE INSURANCE STOCKS. te Title 160 Table 214 ONE AND GRAPHOPHONE STOCKS. e and Potomue 52 Graphophone 3 Graphophone, pfd 734 GAS STOCKS. 72.4 73% MISCELLANEOUS STOCKS

| Interest E MONEY MARKETS.

Corn-The principal feature of the

(300,0),400,0	-11.100.0	WHEAT			
July September	17.70	High, 74% 73% 73% 70% CORN.	Low. 78% 71% 71%	Clove. 70% 71% 71% 71%	Vest 72 72 72
July September December	.61	80 61 46% OATS	6514 2015 46	65% 56% 46%	81 61 463
July September December		28.1½ 32 32 LARD.	47% 31% 31%	47% 01% 01%	19 22 32

July 18.55 18.55 18.47\(\frac{1}{2}\) 18.47\

quotations were recorded on the Produce Exchange today:

Favorable Reports.

The Government report was distinctly

Chi. & East III... 207 20-32 207 +1 312 per cent; high, 212; low, 234; last Chi. G. West... 3014 2034 2034 -14 loan 234.

Chi. G. W. pi. A. 8712 87 8734 - 5 loan 234.

Chi. Ind. & L. ... 7612 7614 7614 + 12 loan 234.

The time money market was easier Chi. J. pi. ... 88 8734 8734 + 14 loan 240.

Chi. J. A. S. P. ... 18314 18314 182 + 14 quote 412 per cent for ninety days and 7634c. Foreign markets were 3 to 14c extensively reported. In Texas, except mad-ti

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